

2024 Contribution Limits for Retirement Plans



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Taxable Wage Base

Highly Compensated Employee (HCE)

Key Employee/Officer

Defined Contribution Limit

Maximum Contributions (401k/403b/457)

Maximum Catch-Up - Age 50+ (401k/403b/457)

Defined Benefit Limit

SIMPLE

SIMPLE Catch-Up - Age 50+

IRA Contribution Limit

IRA Catch-Up - Age 50+

2024	2023		
\$345,000	\$330,000		
\$168,600	\$160,200		
\$155,000	\$150,000		
\$220,000	\$215,000		
\$69,000	\$66,000		
\$23,000	\$22,500		
\$7,500	\$7,500		
\$275,000	\$265,000		
\$16,000	\$15,500		
\$3,500	\$3,500		
\$7,000	\$6,500		
\$1,000	\$1,000		

This information is provided as a courtesy and is not designed to be all encompassing.



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This information was developed as a general guide to educate plan sponsors and is not intended as authoritative guidance or tax/legal advice. Each plan has unique requirements, and you should consult your attorney or tax advisor for guidance on your specific situation.